## STATEMENT OF FINANCIAL POSITION

Assets         16         454,449         489,388           Cash and cash equivalents         17         213,427         102,911           Loans and advances to customers         18         795,619         643,284           Investment securities         19         14,992         13,124           Property, plant and equipment         190         4,452         6,155           Right of use asset         20         9,747         2,143           Intangible assets         13d         6,245         4,113           Deferred tax asset         21         18,982         12,086           Other assets         21         18,982         12,086           Total assets         22.1         1,060,987         971,375           Deposits from customers         22.2         403         403           Deposits from banks         22.2         403         403           Income tax liabilities         23         65,523         23,045           Other liabilities         23a         3,106         911           Edus liabilities         23a         3,106         911           Lease liabilities         24         100,174         3,121           Lease liabilities         25	In thousands of (new) Leones	Notes	2023	2022
Cash and cash equivalents         17         213,427         102,911           Loans and advances to customers         18         795,619         643,284           Investment securities         19         14,992         13,124           Property, plant and equipment         190         4,452         6,155           Right of use asset         20         9,747         2,143           Intangible assets         13d         6,245         4,113           Deferred tax asset         21         18,982         12,086           Other assets         21         1,517,913         1,273,204           Total assets         22.1         1,060,987         971,375           Deposits from customers         22.2         403         403           Deposits from banks         13c         22,336         19,948           Income tax liability         23         65,523         23,045           Other liabilities         23a         3,106         911           Lease liabilities         23b         1,153,689         1,018,803           Fed of service benefits         24         100,174         100,174           Lease liabilities         25         689         689           Deposits for sh		14	454.449	489,388
Loans and advances to customers   18				
Investment securities   19	Loans and advances to customers			
Property, plant and equipment         195         4,452         6,155           Right of use asset         20         9,747         2,143           Intangible assets         13d         6,245         4,113           Deferred tax asset         21         18,982         12,086           Other assets         1,517,913         1,273,204           Total assets         22.1         1,060,987         971,375           Deposits from customers         22.2         403         403           Deposits from banks         12         22,386         19,948           Income tax liability         23         65,523         23,045           Other liabilities         23         3,106         911           End of service benefits         23b         1,284         3,121           Lesse liabilities         23b         1,284         3,121           Total liabilities         24         100,174         100,174           Share capital         25         689         689           Deposits for shares         26.1         120,204         64,713           Stautory reserves         26.1         120,204         64,713           Retained earnings         26.2         142,272			A STATE OF THE PARTY OF THE PAR	
Right of use asset         20         9,747         2,143           Intangible assets         13d         6,245         4,113           Deferred tax asset         21         18,982         12,086           Other assets         1,517,913         1,273,204           Total assets         22.1         1,060,987         971,375           Deposits from customers         22.1         1,060,987         971,375           Deposits from banks         13c         22,386         19,948           Income tax liability         23         65,523         23,045           Other liabilities         23         65,523         23,045           End of service benefits         23a         5,523         23,045           Itease liabilities         23b         1,284         3,121           Total liabilities         24         100,174         100,174           Share capital         24         100,174         100,174           Share capital         25         689         689           Deposits for shares         26.1         120,204         64,713           Statutory reserves         26.1         120,204         64,713           Retained earnings         26.2 <t< td=""><td>Property, plant and equipment</td><td></td><td>20 TO 10 TO</td><td></td></t<>	Property, plant and equipment		20 TO 10 TO	
Intangible assets   13d   6,245   4,113     Deferred tax asset   21   18,982   12,086     Cher assets   21   1,517,913   1,273,204	Right of use asset			
Deferred tax asset         21         18,882         12,086           Other assets         1,517,913         1,273,204           Total assets         1,517,913         1,273,204           Liabilities         22.1         1,060,987         971,375           Deposits from customers         22.2         403         403           Deposits from banks         13c         22,366         19,948           Income tax liability         23         65,523         23,045           Other liabilities         23a         3,106         911           End of service benefits         23a         3,106         911           Lease liabilities         1,284         3,121           Total liabilities         2,1         10,174         100,174           Share capital         24         100,174         100,174           Share capital         25         689         689           Deposit for shares         26.1         120,204         64,713           Statutory reserves         26.1         120,204         64,713           Statutory reserves         26.2         142,272         88,766           Other reserves         26.3         884         59           Total	Intangible assets		_	4,113
Other assets         1,517,913         1,273,204           Liabilities         22.1         1,060,987         971,375           Deposits from customers         22.2         403         403           Deposits from banks         13c         22,386         19,948           Income tax liability         23         65,523         23,045           Other liabilities         23a         3,106         911           End of service benefits         23b         1,284         3,121           Lease liabilities         1,153,689         1,018,803           Total liabilities         24         100,174         100,174           Share capital         24         100,174         100,174           Deposit for shares         25         689         689           Statutory reserves         26.1         120,204         64,713           Statutory reserves         26.2         142,272         38,766           Other reserves         26.3         884         59           Total equity attributable to the equity         364,223         254,401           Total liabilities and equity         1,517,913         1,273,204	Deferred tax asset			
Total assets         Examination           Liabilities         22.1         1,060,987         971,375           Deposits from customers         22.2         403         403           Deposits from banks         13c         22,386         19,948           Income tax liability         23         65,523         23,045           Other liabilities         23a         3,106         911           End of service benefits         23b         1,284         3,121           Lease liabilities         1,153,689         1,018,803           Total liabilities         24         100,174         100,174           Share capital         25         689         689           Deposit for shares         26.1         120,204         64,713           Statutory reserves         26.2         142,272         38,766           Retained earnings         26.2         142,272         38,766           Other reserves         26.3         884         59           Total equity attributable to the equity         364,223         254,401           Total liabilities and equity         1,517,913         1,273,204	Other assets	21	,	
Total assets         Examination           Liabilities         22.1         1,060,987         971,375           Deposits from customers         22.2         403         403           Deposits from banks         13c         22,386         19,948           Income tax liability         23         65,523         23,045           Other liabilities         23a         3,106         911           End of service benefits         23b         1,284         3,121           Lease liabilities         1,153,689         1,018,803           Total liabilities         24         100,174         100,174           Share capital         25         689         689           Deposit for shares         26.1         120,204         64,713           Statutory reserves         26.2         142,272         38,766           Retained earnings         26.2         142,272         38,766           Other reserves         26.3         884         59           Total equity attributable to the equity         364,223         254,401           Total liabilities and equity         1,517,913         1,273,204			1 517.913	1,273,204
Deposits from customers       22.1       1,060,967       97,773         Deposits from banks       13c       22,386       19,948         Income tax liability       23       65,523       23,045         Other liabilities       23a       3,106       911         End of service benefits       23b       1,284       3,121         Lease liabilities       1,153,689       1,018,803         Fotal liabilities       24       100,174       100,174         Share capital       24       100,174       100,174         Deposit for shares       25       689       689         Statutory reserves       26.1       120,204       64,713         Retained earnings       26.2       142,272       38,766         Retained earnings       26.3       884       59         Total equity attributable to the equity       364,223       254,401         Total liabilities and equity       1,517,913       1,273,204	Total assets	•		
Deposits from customers         22.2         403         403           Deposits from banks         13c         22,386         19,948           Income tax liability         23         65,523         23,045           Other liabilities         23a         3,106         911           End of service benefits         23b         1,284         3,121           Lease liabilities         1,153,689         1,018,803           Total liabilities         24         100,174         100,174           Share capital         24         100,174         100,174           Deposit for shares         25         689         689           Statutory reserves         26.1         120,204         64,713           Statutory reserves         26.2         142,272         88,766           Retained earnings         26.2         142,272         88,766           Other reserves         26.3         884         59           Total equity attributable to the equity         364,223         254,401           Total liabilities and equity         1,517,913         1,273,204	Liabilities			074 275
Deposits from banks       22.2       403       19,948         Income tax liability       23       65,523       23,045         Other liabilities       23a       3,106       911         End of service benefits       23b       1,284       3,121         Lease liabilities       1,153,689       1,018,803         Fotal liabilities       24       100,174       100,174         Share capital       25       689       689         Deposit for shares       26.1       120,204       64,713         Statutory reserves       26.2       142,272       88,766         Retained earnings       26.2       142,272       88,766         Other reserves       26.3       884       59         Total equity attributable to the equity       364,223       254,401         Total liabilities and equity       1,517,913       1,273,204	Deposits from customers			
Income tax liability				
Other liabilities       23       55,523       25,600         End of service benefits       23a       3,106       911         Lease liabilities       1,284       3,121         Total liabilities         Equity reserve       1,153,689       1,018,803         Equity reserve       24       100,174       100,174         Share capital       25       689       689         Deposit for shares       26,1       120,204       64,713         Statutory reserves       26.2       142,272       88,766         Retained earnings       26.2       142,272       88,766         Other reserves       26.3       884       59         Total equity attributable to the equity       364,223       254,401         Total liabilities and equity       1,517,913       1,273,204				
Equity reserve  Equity reserve Share capital Deposit for shares Statutory reserves Retained earnings Gther reserves  Total equity attributable to the equity holders of the Bank  Equity reserve  230 3,106 711 1,284 3,121  1,018,803				
Lease liabilities       23b       1,284       3,121         Total liabilities       1,153,689       1,018,803         Equity reserve       24       100,174       100,174         Share capital       25       689       689         Deposit for shares       26,1       120,204       64,713         Statutory reserves       26,2       142,272       88,766         Retained earnings       26,3       884       59         Total equity attributable to the equity holders of the Bank       364,223       254,401         Total liabilities and equity       1,517,913       1,273,204			****	
Total liabilities       24       100,174       100,174         Share capital       25       689       689         Deposit for shares       26,1       120,204       64,713         Statutory reserves       26,2       142,272       88,766         Retained earnings       26,3       884       59         Total equity attributable to the equity holders of the Bank       364,223       254,401         Total liabilities and equity       1,517,913       1,273,204	The state of the s	23b	1,284	3,121
Share capital     24     100,174     60,774       Deposit for shares     25     689     689       Statutory reserves     26.1     120,204     64,713       Retained earnings     26.2     142,272     88,766       Other reserves     26.3     884     59       Total equity attributable to the equity holders of the Bank     364,223     254,401       Total liabilities and equity     1,517,913     1,273,204	Total liabilities		1,153,689	1,018,803
Share capital     24     100,174     60,774       Deposit for shares     25     689     689       Statutory reserves     26.1     120,204     64,713       Retained earnings     26.2     142,272     88,766       Other reserves     26.3     884     59       Total equity attributable to the equity holders of the Bank     364,223     254,401       Total liabilities and equity     1,517,913     1,273,204				
Share capital   25   689   6		24	100,174	100,174
Deposit for shares   26.1   120,204   64,713			689	689
26.2   142,272   88,766     Retained earnings   26.3   884   59     Total equity attributable to the equity   364,223   254,401     Total liabilities and equity   1,517,913   1,273,204	article • A productive of the Contraction of the Co		120,204	64,713
Retained earnings Gther reserves  Z6,3  884  59  Total equity attributable to the equity holders of the Bank  Total liabilities and equity  1,517,913  1,273,204	The state of the s		142,272	88,766
Total equity attributable to the equity holders of the Bank  Total liabilities and equity  1,517,913  1,273,204			884	59
holders of the Bank  Total liabilities and equity  1,517,913  1,273,204	Other reserves		-	
holders of the Bank  Total liabilities and equity  1,517,913  1,273,204	Total equity attributable to the equity		2/1000	254 404
Total liabilities and equity 1,517,913 1,273,204			364,223	234,401
Total liabilities and equity			1.517.913	1,273,204
	Total liabilities and equity		7,517,710	

These financial statements were approved by the Board of Directors on 12th FEGELA-C

\_\_ Director

Director

# STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

In thousands of (new) Leones			2022
	Notes	2023	2022
Interest income	8	222,789	142,729
Interest expense and similar charges	8	(13,123)	(12,843)
Net interest income		209,666	129,886
Net fees and commission income	9	32,226	24,119
Net trading income	10	24,365	20,526
Other income	11	849	577
Operating income		267,106	175,108
Impairment loss on loans and advances	17(i)	(6,433)	(2,600)
Personnel expenses	12.1	(27,623)	(18,806)
Depreciation and amortisation	19,20	(7,636)	(7,805)
Other expenses	12b	(76,285)	(53,855)
Profit before income tax		149,129	92,042
Income tax expense	13a	(38,148)	(23,188)
Do Chi Conth annual	15	110,981	68,854
Profit for the year	15	========	========
Other comprehensive income, net of income tax:			
Defined benefit plan actuarial loss on defined benefit obligation		(2,233)	101
Deferred tax on actuarial gain on defined benefit obligation		558	(26)
		(1,675)	75
Total comprehensive income for the year		109,307	68,929
The second of th		========	========

## STATEMENT OF COMPREHENSIVE INCOME (Contd)

In thousands of (new) Leones	2023	2022
Profit attributable to: Equity holders of the Bank	110,981	68,854
Profit for the year	110,981	68,854
Total comprehensive income attributable to:		
Equity holders of the Bank	109,307	68,929
Total comprehensive income for the year	109,307	68,929

These financial statements were approved by the Board of Directors on 13 Fessial Fy 2024.

Formana Jankern Control

Director

#### STATEMENT OF CHANGES IN EQUITY

In thousands of (new) Leones

Share capital 100,174	Deposit for shares 689	Statutory reserve 64,713	Retained earnings 88,766	Other reserves 59	Total 254,401
	-			-	-
:	:	:	110,981 516	-	110,981 516
-	-	-		(1,675)	(1,675)
-	-	-	-	(1,675)	(1,675)
	-	55,491 -	(55,491) (2,500)	2,500	•
-	-	55,491	(57,991)	2,500	-
	-	55,491	(57,991)	825	(1,675)
-	-				-
•	•			-	-
100,174	689	120,204	142,272	884	364,224
	capital 100,174	capital shares 100,174 689	capital shares reserve 100,174 689 64,713	capital 100,174     shares 689     reserve 64,713     earnings 88,766       -     -     -     -       -     -     -     110,981       -     -     -     516       -     -     -     -       -     -	capital 100,174         shares 689         reserve 64,713         earnings 88,766         reserves 59           -         -         -         -         -         -           -         -         -         -         -         -         -         -           -         -         -         -         110,981         -

The notes on pages 16 to 92 are an integral part of these financial statements

### STATEMENT OF CHANGES IN EQUITY

In thousands of Leones

Balance at 1 January 2022	Share capital 100,174	Deposit for shares 689	Statutory reserve 30,286	Retained earnings 54,339	Other reserves (16)	Total 185,472
Total comprehensive income for the year	-	4	-			-
Profit for the year	-	-	-	68,854	-	68,854
Other comprehensive income Remeasurement of defined benefit liability net of tax	1.	-		-	75	75
Total other comprehensive income		-	-	-	75	75
Other transfer  Transfer to statutory reserve	-	-	34,427	(34,427)		-
Total other transfers		le.	34,427	(34,427)	-	-
Total comprehensive income and other transfers	-	-	34,427	34,427	75	68,929
Transactions with owners of the bank, recorded directly in equity		-	-	-		
Total contribution by and distributions to owners		-	-		-	-
Balance at 31 December 2022	100,174	689	64,713	88,766	59	254,401
The state of the s						

### STATEMENT OF CASH FLOWS

In thousands of (new) Leones			
III tilousulus of (ilew) Leones	Notes	2023	2022
Cash flows from operating activities			
Profit after tax		110,981	68,854
Adjustment for:			
Depreciation and amortisation	19,20	7,636	7,805
Asset transfer	The same of the sa	9,533	-
Net impairment loss		6,433	2,600
Net interest income	8	(209,666)	(129,886)
Actuarial gain/(loss) on end of service benefit		(2,233)	101
Tax expense		38,148	23,188
Prior year adjustment		516	•
		(38,653)	(27,338)
Changes in:		(447.048)	(42 600)
- loans and advances		(116,948)	(42,609) 934
- other assets		(6,897)	329,637
- deposits from customers		89,612	
- deposits from banks		42.470	(29,597) 1,296
- other liabilities		42,479	47
- end of service benefits		2,195	- 47
- lease liabilities		(1,837)	
		8,603	232,370
		222 700	1.42 720
Interest received	8	222,789	142,729
Interest paid	8	(13,123)	(12,843)
Income tax paid	13c	(37,283)	(8,234)
Net cash generated from operating activities		180,987	354,022
Cash flows from investing activities			
Acquisition of investment securities		(152,335)	(83,957)
Acquisition of property and equipment		(15,424)	(4,675)
Acquisition of intangible assets		(9,048)	(682)
Acquisition of right of use		(465)	
Net cash used in investing activities		(177,272)	(89,314)
,			
Cash flows from financing activities			
Net cash used in financing activities		-	
Not increase in each and each equivalents		(34,938)	264,707
Net increase in cash and cash equivalents		489,387	224,680
Cash and cash equivalents at 1 January			
Cash and cash equivalents at 31 December	16.1	454,449	489,387
•		=========	
			54