## **Statement of financial position** as at 31 December

In thousands of Leones	Note	2010	2009	
Assets				
Cash and cash equivalents Loans and advances to customers Investment securities Property, plant and equipment Intangible assets Income tax receivable Other assets	15 16 17 18 19 12c 21	14,475,110 7,832,154 9,038,305 14,746,616 388,114 159,168 428,900	6,932,458 5,290,269 6,818,738 12,076,026 42,481 50,524 2,119,304	
Total assets		47,068,367	33,329,800	
Liabilities				
Deposits from customers Deferred tax liability End of service benefit Other liabilities  Total liabilities	22 12d 23 24	31,195,059 362,905 24,486 781,081	8,693,330 36,044 1,595 1,158,037	
Equity				
Share capital Retained earnings Other reserves Deposit for shares	25 26.2 26.1 27	28,174,373 (15,206,786) - 1,737,249	28,174,373 (4,748,245) 14,666	
Total equity attributable to equity holders of the Bank		14,704,836	23,440,794	
Total liabilities and equity		47,068,367	33,329,800	
These financial statements were approved by the Board of Directors on 27 AY 2011				

) Directors

The notes on pages 18 to 62 are an integral part of these financial statements

# **Statement of comprehensive income** for the year ended 31 December

In thousands of Leones	Note	2010	2009
Interest and similar income Interest expenses and similar charges	7 7	4,202,398 (512,969)	1,615,067 (203,380)
Net interest income		3,689,429	1,411,687
Fees and commission income	8	1,758,038	700,183
Net trading (loss)/income	9	(3,486,247)	4,205,637
Other income		130,726	-
Operating income		2,091,946	6,317,507
Impairment loss on loans and advances Personnel expenses Operating leases expense Depreciation and amortisation Other expenses  Loss before income tax Income tax expense	16 10 21 18,19 11	(1,317,119) (2,876,993) (447,037) (2,691,915) (4,905,228) (10,146,346) (326,861)	(151,477) (1,291,896) (105,000) (1,853,480) (5,596,902) (2,681,248) (36,044)
Loss for the year	13	(10,473,207)	(2,717,292)
Other comprehensive income, net of income tax			
Net amount transferred to profit or loss		14,666	44,185
Other comprehensive income for the year, net of income tax		14,666	44,185
Total comprehensive income for the year	*	(10,458,541)	(2,673,107)

### ${\bf Statement\ of\ comprehensive\ income\ \it (continued)}$

In thousands of Leones	Note	2010	Restated 2009
Loss attributable to:			
Equity holders of the Bank		(10,473,207)	(2,717,292)
Loss for the year		(10,473,207)	(2,717,292)
Total comprehensive income attributable to:			
Equity holders of the Bank		(10,458,541)	(2,673,107)
Total comprehensive income for the year	ar	(10,458,541)	(2,673,107)
Basic and diluted earnings per share	14	(845)	(219)
These financial statements were approved	ed by th	e Board of Directors on	2011
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### Statement of changes in equity

for the year ended 31 December 2009 In thousands of Leones

Balance at 31 December 2009	28,174,373	<u>-</u>	(4,748,245)	14,666	23,440,794
Total contribution by and distributors owners	16,174,373	(6,360)	-	-	16,168,013
Proceeds from share issue	7,737,120	-	-	-	7,737,120
Deposit for shares issued	8,437,253	(8,437,253)	-	-	
Deposit for shares	-	8,430,893	-	-	8,430,893
Total comprehensive income and other transfers	-	-	(2,731,958)	58,851	(2,673,107)
Total transfers	-	-	(14,666)	14,666	-
Transfer to statutory reserve	-	-	-	-	_
Other transfers Allowances for losses on loans and advances	-	_	(14,666)	14,666	_
Total other comprehensive income for the year	-	-	-	44,185	44,185
Other comprehensive income, net of income tax Net amount transferred to profit or loss	-	-	-	44,185	44,185
Total comprehensive income for the year Net loss for the year	-	-	(2,717,292)	-	(2,717,292)
Balance at 1 January 2009	12,000,000	6,360	(2,016,287)	(44,185)	9,945,888
In thousands of Leones	Share capital	Deposit for shares	Retained earnings	Other reserves	Total

The notes on pages 18 to 62 are an integral part of these financial statements

## **Statement of changes in equity** (continued) for the year ended 31 December 2010

In thousands of Leones					
	Share capital	Deposit for shares	Retained earnings	Other reserves	Total
Balance at 1 January 2010	28,174,373	-	(4,748,245)	14,666	23,440,794
Total comprehensive income for the period Net loss for the year	-		(10,473,207)	<u>,</u>	(10,473,207)
Other comprehensive income	-	-	-	1-	-
Total other comprehensive income for the year		-	-	-	
Other transfers Allowances for losses on loans and advances Transfer to statutory reserve	-	-	14,666	(14,666)	-
Total other transfers	-	-	14,666	(14,666)	-
Total comprehensive income and other transfers	-	-	(10,458,541)	(14,666)	(10,473,207)
Transactions with owners, recorded directly in equity					
Contribution by and distributions to owners Deposit for shares	-	1,737,249		-	1,737,249
Total contributions by and distributors to owners	-	1,737,249	-	-	1,737,249
Balance at 31 December 2010	28,174,373	1,737,249	(15,206,786)	-	14,704,836

The notes on pages 18 to 62 are an integral part of these financial statements

#### Statement of cash flows

Cash and cash equivalent at 31 December

for the year ended 31 December			
In thousands of Leones	Note	2010	2009
Cash flows from operating activities			
Loss for the year Adjustment for:		(10,473,207)	(2,717,292)
Depreciation and amortisation Impairment losses on loans and advances Net interest income Net gain on available for sale investment security Income tax expense	18, <i>19</i>	2,691,915 1,317,119 (3,689,429) - 326,861	1,853,480 151,477 (1,411,687) 44,185 36,044
Changes in loans and advances Changes in other assets Changes in deposits from customers Changes in end of service benefit Changes in other liabilities		(9,826,741) (3,859,004) 1,690,404 22,501,729 22,891 (376,956)	(2,043,793) (5,139,932) (1,596,522) 6,182,274 1,595 (2,528,683)
Interest received Interest paid Income tax paid	7 7 12c	10,152,323 4,202,398 (512,969) (108,644)	(5,125,061) 1,615,067 (203,380) (50,524)
Net cash generated from operating activities		13,733,108	(3,763,898)
Cash flows from investing activities			
Acquisition of property and equipment Acquisition of intangible assets		(5,264,132) (444,006)	(7,360,948) (49,978)
Net cash used in investing activities		(5,708,138)	(7,410,926)
Cash flows from financing activities			-
Proceeds from issue of shares Deposit for shares		1,737,249	16,174,373 (6,360)
Net cash from financing activities		1,737,249	16,168,013
Net increase in cash and cash equivalents Cash and cash equivalents at 1 January		9,762,219 13,751,196	4,993,189 8,758,007

The notes on pages 18 to 62 are an integral part of these financial statements

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