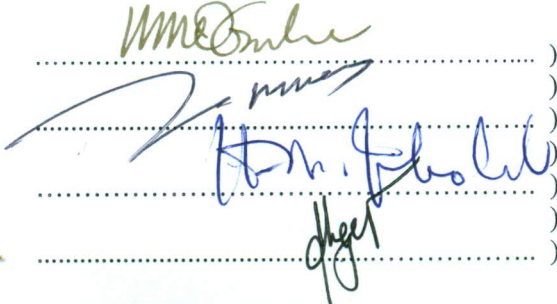


Statement of financial position

as at 31 December

<i>In thousands of Leones</i>	Note	2012	2011
Assets			
Cash and cash equivalents	15	53,468,027	19,434,376
Loans and advances to customers	16	12,322,526	10,834,086
Investment securities	17	57,861,163	28,611,128
Property, plant and equipment	18	10,529,427	12,876,979
Intangible assets	19	358,849	418,449
Income tax receivable	12c	67,812	237,468
Deferred tax asset	12d	356,505	-
Other assets	21	819,202	1,716,212
Total assets		<u><u>135,783,511</u></u>	<u><u>74,128,698</u></u>
Liabilities			
Deposits from customers	22	102,143,565	53,455,394
Deferred tax liability	12d	-	273,717
Other liabilities	23	9,476,699	3,855,095
Total liabilities		<u><u>111,620,264</u></u>	<u><u>57,584,206</u></u>
Equity			
Share capital	24	28,174,373	28,174,373
Deposit for shares	26	13,544,642	6,671,683
Statutory reserve	25.2	352,806	-
Retained earnings	25.3	(18,735,581)	(18,305,617)
Other reserves	25.1	827,007	4,053
Total equity attributable to equity holders of the Bank		<u>24,163,247</u>	<u>16,544,492</u>
Total liabilities and equity		<u><u>135,783,511</u></u>	<u><u>74,128,698</u></u>

These financial statements were approved by the Board of Directors on 21ST MARCH 2013


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Directors

The notes on pages 17 to 77 are an integral part of these financial statements

Statement of comprehensive income
for the year ended 31 December

<i>In thousands of Leones</i>	Note	2012	2011
Interest and similar income	7	15,304,706	9,599,984
Interest expenses and similar charges	7	(2,423,974)	(1,745,542)
Net interest income		12,880,732	7,854,442
Fees and commission income	8	3,957,536	3,342,823
Net trading income	9	3,393,070	2,108,113
Other income		24,271	397,802
Operating income		20,255,609	13,703,180
Impairment loss on loans and advances	16	(2,896,507)	(1,346,533)
Personnel expenses	10	(4,824,738)	(3,915,003)
Operating lease expense	21	(619,573)	(738,546)
Depreciation and amortisation	18, 19	(3,417,400)	(3,299,559)
Other expenses	11	(8,269,567)	(7,593,295)
Profit/ (loss) before income tax		227,824	(3,189,756)
Income tax credit	12a	477,788	109,124
Profit/ (loss) for the year	13	705,612	(3,080,632)
Other comprehensive income, net of income tax			
Defined benefit plan actuarial gain on defined benefit obligation		57,406	5,790
Deferred tax on actuarial gain on defined benefit obligation		(17,222)	(1,737)
Other comprehensive income for the year, net of income tax		40,184	4,053
Total comprehensive income for the year		745,796	(3,076,579)

The notes on pages 17 to 77 are an integral part of these financial statements

Statement of comprehensive income (continued)
 for the year ended 31 December

<i>In thousands of Leones</i>	Note	2012	2011
Profit/ (loss) attributable to:			
Equity holders of the Bank		705,612	(3,080,632)
Profit/ (loss) for the year		<u>705,612</u>	<u>(3,080,632)</u>
Total comprehensive income attributable to:			
Equity holders of the Bank		745,796	(3,076,579)
Total comprehensive income for the year		<u>745,796</u>	<u>(3,076,579)</u>
Basic and diluted earnings per share	<i>14</i>	25	(109)

These financial statements were approved by the Board of Directors on *21st MARCH* 2013

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