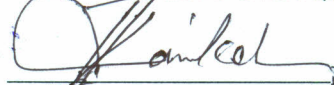


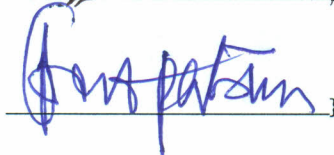
STATEMENT OF FINANCIAL POSITION

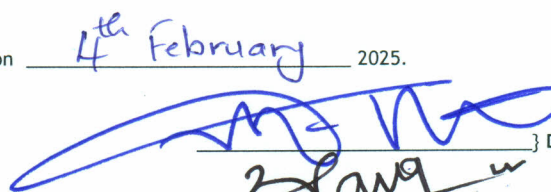
In thousands of (new) Leones

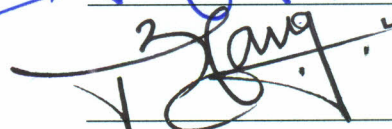
	Notes	2024	2023
Assets			
Cash and cash equivalents	16	772,601	454,449
Loans and advances to customers	17	370,126	213,427
Investment securities	18	1,052,316	795,619
Property, plant and equipment	19	14,609	14,992
Right of use asset	19b	7,109	4,452
Intangible assets	20	7,849	9,747
Deferred tax asset	13d	8,186	6,245
Other assets	21	39,749	18,983
Total assets		2,272,545	1,517,914
		=====	=====
Liabilities			
Deposits from customers	22.1	1,342,881	1,060,987
Deposits from banks	22.2	258,478	403
Income tax liability	13c	22,398	22,386
Other liabilities	23	94,583	65,524
End of service benefits	23a	3,453	3,106
Lease liabilities	19b	-	1,284
Total liabilities		1,721,793	1,153,690
		=====	=====
Equity reserve			
Share capital	24	200,174	100,174
Deposit for shares	25	689	689
Statutory reserves	26.1	213,444	120,204
Retained earnings	26.2	135,613	142,272
Other reserves	26.3	832	884
Total equity attributable to the equity holders of the Bank		550,752	364,223
		=====	=====
Total liabilities and equity		2,272,545	1,517,914
		=====	=====

These financial statements were approved by the Board of Directors on 4th February 2025.

 Director

 Director

 Director

 Director

The notes on pages 16 to 92 are an integral part of these financial statements

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

In thousands of (new) Leones

	Notes	2024	2023
Interest and similar income	8	384,565	222,789
Interest expense and similar charges	8	(49,304)	(13,123)
Net interest income		335,261	209,666
Net fees and commission income	9	39,688	32,226
Net trading income	10	16,813	24,365
Other income	11	395	849
Other operating income		392,157	267,106
Impairment loss on loans and advances	17	(4,570)	(6,433)
Personnel expenses	12.1	(26,196)	(27,623)
Depreciation and amortisation	19,20	(8,661)	(7,636)
Other expenses	12b	(102,850)	(76,285)
Profit before income tax		249,880	149,129
Income tax expense	13a	(63,299)	(38,148)
Profit for the year	15	186,581	110,981
Other comprehensive income, net of income tax:			
Defined benefit plan actuarial loss on defined benefit obligation		(69)	(2,233)
Deferred tax on actuarial gain on defined benefit obligation		17	558
		(52)	(1,675)
Total comprehensive income for the year		186,529	109,307



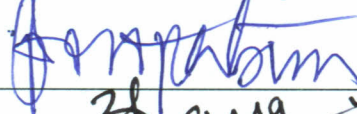

The notes on pages 16 to 92 are an integral part of these financial statements

STATEMENT OF COMPREHENSIVE INCOME (Contd)

In thousands of (new) Leones

	2024	2023
Profit attributable to:		
Equity holders of the Bank	186,581	110,981
Profit for the year	186,581	110,981
	=====	=====
Total comprehensive income attributable to:		
Equity holders of the Bank	186,529	109,307
Total comprehensive income for the year	186,529	109,307
	=====	=====

These financial statements were approved by the Board of Directors on 4th February 2025.





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The notes on pages 16 to 92 are an integral part of these financial statements

STATEMENT OF CASH FLOWS

In thousands of (new) Leones

	Notes	2024	2023
Cash flows from operating activities			
Profit after tax		186,581	110,981
Adjustment for:			
Depreciation and amortisation	19,20	8,661	7,636
Asset transfer		619	9,533
Net impairment loss		4,570	6,433
Net interest income	8	(335,261)	(209,666)
Actuarial gain/(loss) on end of service benefit		(69)	(2,233)
Tax expense		63,299	38,149
Prior year adjustment		-	516
		(71,600)	(38,651)
Changes in:			
- loans and advances		(161,269)	(116,948)
- other assets		(20,766)	(6,897)
- deposits from customers		281,893	89,610
- deposits from banks		258,074	-
- other liabilities		29,059	42,479
- end of service benefits		347	2,196
- lease liabilities		(1,284)	(1,837)
		386,054	8,603
Interest received	8	384,565	222,789
Interest paid	8	(49,304)	(13,123)
Income tax paid	13c	(65,211)	(37,283)
Net cash generated from operating activities		656,104	180,985
Cash flows from investing activities			
Acquisition of investment securities		(256,697)	(152,335)
Acquisition of property and equipment		(4,255)	(15,424)
Acquisition of intangible assets		(652)	(9,048)
Acquisition of right of use		(4,748)	(465)
Net cash used in investing activities		(266,352)	(177,272)
Cash flows from financing activities			
Net cash used in financing activities		-	-
Net increase in cash and cash equivalents		318,152	(34,938)
Cash and cash equivalents at 1 January		454,449	489,387
Cash and cash equivalents at 31 December	16.1	772,601	454,449
		=====	=====

The notes on pages 16 to 92 are an integral part of these financial statements